

REGISTERED CHARITY NUMBER: 1197791

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022
FOR
FRIENDS OF CROFTLANDS JUNIOR SCHOOL**

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

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FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022**

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FRIENDS OF CROFTLANDS JUNIOR SCHOOL
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022

The trustees present their report with the financial statements of the charity for the period 4 February 2022 to 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the group is to advance the education of pupils in the school in particular by developing effective relationships between the staff, parents and others associated with the school. We aim to engage in activities by providing facilities or equipment which support the school and advance the education of the pupils.

Public benefit

The services offered by the PTFA are deemed to be beneficial by their nature and are available to a large section of the public. The trustees have had regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since inception we have held various fundraising events for children. These include a summer raffle, 2p Tuesday, Easter fun activities and freeze pop Fridays.

A school lottery has been set up with winners being drawn weekly as well as a second hand uniform shop.

School were successful in their bid for Orcina funding which was administered through the PTFA account.

FINANCIAL REVIEW

Financial position

The financial position of the PTFA remains strong. With a new head in place in September we are looking to spend the money raised so far and continue to grow the PTFA and run more fundraising activities in the future.

Income streams provide a total income of £86k. PTFA expenses and transfers to school total £84k. As a result there was a surplus contribution to reserves of £2k.

Reserves policy

Since inception we have always worked on the principle that we would have enough in reserves to hold 6 months worth of fundraising activities and to pay for the lottery licence and we will continue to do this.

Going concern

The purpose of the PTFA's reserves is to provide sufficient protection against changing financial circumstances and to support future fundraising events to enable the PTFA to continue to fulfil its principal purpose. The level of general reserves as reflected in Note 11 to the financial statements is represented by net current assets and is considered sufficient for the PTFA to meet its short to medium term expenditure obligations.

The Trustees have a reasonable expectation that the PTFA has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FUTURE PLANS

The main objective of the trustees is to continue to expand the fundraising events at school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

FRIENDS OF CROFTLANDS JUNIOR SCHOOL
REPORT OF THE TRUSTEES
FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is governed by a constitution created in November 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197791

Principal address

Croftlands Junior School
Oakwood Drive
Ulverston
Cumbria
LA12 9JU

Trustees

Mrs L Bayliff Treasurer (appointed 4.2.22)
Mrs S Hughes (appointed 4.2.22) (resigned 5.7.23)
Mrs M Rooney (appointed 4.2.22) (resigned 5.7.23)

Independent Examiner

Mr J F Hornby FCA
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers

Lloyds Bank plc
121-135 Dalton Road
Barrow-in-Furness
Cumbria
LA14 1HZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF CROFTLANDS JUNIOR SCHOOL**

Independent examiner's report to the trustees of Friends of Croftlands Junior School

I report to the charity trustees on my examination of the accounts of Friends of Croftlands Junior School (the Trust) for the period 4 February 2022 to 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby FCA
The Institute of Chartered Accountants in England and Wales

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Date:

FRIENDS OF CROFTLANDS JUNIOR SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022

| | Notes | Unrestricted fund £ |
|------------------------------------|-------|---------------------------|
| INCOME AND ENDOWMENTS FROM | | |
| Donations and legacies | | 1 |
| Charitable activities | | |
| PTFA | | 85,668 |
| Total | | <u>85,669</u> |
| | | |
| EXPENDITURE ON | | |
| Charitable activities | | |
| PTFA | | 84,181 |
| | | |
| NET INCOME | | 1,488 |
| | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,488</u></u> |

The notes form part of these financial statements

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

**BALANCE SHEET
31 OCTOBER 2022**

| | Notes | Unrestricted fund £ |
|--|-------|---------------------------|
| CURRENT ASSETS | | |
| Cash in hand | | 1,488 |
| NET CURRENT ASSETS | | <u>1,488</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,488 |
| NET ASSETS | | <u>1,488</u> |
| FUNDS | 3 | |
| Unrestricted funds | | <u>1,488</u> |
| TOTAL FUNDS | | <u>1,488</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2022.

3. MOVEMENT IN FUNDS

| | Net movement in funds £ | At 31.10.22 £ |
|---------------------------|----------------------------------|---------------------|
| Unrestricted funds | | |
| General fund | 1,488 | 1,488 |
| | <hr/> | <hr/> |
| TOTAL FUNDS | 1,488 | 1,488 |
| | <hr/> <hr/> | <hr/> <hr/> |

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022**

3. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 85,669 | (84,181) | 1,488 |
| TOTAL FUNDS | <u>85,669</u> | <u>(84,181)</u> | <u>1,488</u> |

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2022.

FRIENDS OF CROFTLANDS JUNIOR SCHOOL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 4 FEBRUARY 2022 TO 31 OCTOBER 2022

£

INCOME AND ENDOWMENTS

Donations and legacies

| | |
|-------|---|
| Gifts | 1 |
|-------|---|

Charitable activities

| | |
|--------------|--------|
| Orcina grant | 84,050 |
|--------------|--------|

| | |
|-------------|-------|
| Fundraising | 1,468 |
|-------------|-------|

| | |
|--------|-----|
| Grants | 150 |
|--------|-----|

85,668

| | |
|---------------------------------|---------------|
| Total incoming resources | 85,669 |
|---------------------------------|---------------|

EXPENDITURE

Support costs

Management

| | |
|-------------------|----|
| Fundraising costs | 91 |
|-------------------|----|

| | |
|---------------------|--------|
| Transfers to school | 84,050 |
|---------------------|--------|

| | |
|----------|----|
| Licences | 40 |
|----------|----|

84,181

| | |
|--------------------------|--------|
| Total resources expended | 84,181 |
|--------------------------|--------|

| | |
|-------------------|--------------|
| Net income | 1,488 |
|-------------------|--------------|
